

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the fourth quarter ended 31 December 2009

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the fourth quarter ended 31 December 2009. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>3 Months ended</b>		<b>12 Months ended</b>	
	<b>31.12.2009</b>	31.12.2008	<b>31.12.2009</b>	31.12.2008
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Revenue</b>	<b>54,580</b>	56,670	<b>221,788</b>	217,165
Expenses excluding finance costs and tax	<b>(47,958)</b>	(53,737)	<b>(196,851)</b>	(207,582)
Other operating income/(expense)	<b>289</b>	(350)	<b>3,142</b>	1,538
<b>Profit from operations</b>	<b>6,911</b>	2,583	<b>28,079</b>	11,121
Finance costs	<b>(120)</b>	(316)	<b>(837)</b>	(1,603)
Share of results of associated company	<b>87</b>	(123)	<b>(101)</b>	(508)
<b>Profit before tax</b>	<b>6,878</b>	2,144	<b>27,141</b>	9,010
Tax (expense)/income	<b>(763)</b>	26	<b>(3,957)</b>	(701)
<b>Profit for the period</b>	<b>6,115</b>	2,170	<b>23,184</b>	8,309
<b>Attributable to:</b>				
Equity holders of the parent	<b>6,055</b>	2,270	<b>22,763</b>	8,156
Minority Interest	<b>60</b>	(100)	<b>421</b>	153
	<b>6,115</b>	2,170	<b>23,184</b>	8,309
<b>Earnings per ordinary share attributable to equity holders of the parent</b>				
- Basic (sen)	<b>8.04</b>	2.99	<b>30.05</b>	10.75

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the fourth quarter ended 31 December 2009

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	Unaudited As At 31.12.2009 RM'000	Audited As At 31.12.2008 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	54,289	55,015
Land held for development	-	11,896
Prepaid lease payments	6,106	6,180
Investment in associated company	22,905	23,006
Deferred tax assets	38	29
<b>Total non-current assets</b>	<u>83,338</u>	<u>96,126</u>
<b>Current assets</b>		
Inventories	36,913	41,121
Property development costs	15,146	4,230
Tax recoverable	-	96
Trade and other receivables	46,551	41,427
Short-term deposits, cash and bank balances	5,761	10,398
<b>Total current assets</b>	<u>104,371</u>	<u>97,272</u>
<b>Total assets</b>	<u>187,709</u>	<u>193,398</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	75,902	75,902
Share premium	1,224	1,224
Treasury shares	(2,124)	(1)
Translation reserves	103	(187)
Retained earnings	48,150	36,733
Equity attributable to equity holders of the parent	<u>123,255</u>	<u>113,671</u>
Minority interest	1,444	820
<b>Total equity</b>	<u>124,699</u>	<u>114,491</u>
<b>Non current liabilities</b>		
Borrowings		
- interest bearing	3,785	6,046
Deferred tax liabilities	6,692	7,028
<b>Total non current liabilities</b>	<u>10,477</u>	<u>13,074</u>
<b>Current liabilities</b>		
Trade and other payables	34,662	33,522
Borrowings		
- others (interest bearing)	16,708	31,934
Current tax liabilities	1,163	377
<b>Total current liabilities</b>	<u>52,533</u>	<u>65,833</u>
<b>Total liabilities</b>	<u>63,010</u>	<u>78,907</u>
<b>Total equity and liabilities</b>	<u>187,709</u>	<u>193,398</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the fourth quarter ended 31 December 2009

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
Attributable to Equity Holders of The Parent

	Non-Distributable Reserves -		Distributable Reserves -					
	Issued Capital	Treasury shares	Share Premium	Translation Reserve	Retained Earnings	Total	Minority Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2009</b>	75,902	(1)	1,224	(187)	36,733	113,671	820	114,491
Net income recognised directly in equity - exchange differences arising on translation of foreign operation	-	-	-	290	-	290	278	568
Profit for the year	-	-	-	-	22,763	22,763	421	23,184
Total recognised income for the year	-	-	-	290	22,763	23,053	699	23,752
Dividend paid for the financial year ended:								
- 31 December 2008	-	-	-	-	(4,554)	(4,554)	-	(4,554)
- 31 December 2009	-	-	-	-	(6,792)	(6,792)	-	(6,792)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(75)	(75)
Shares buy-back	-	(2,123)	-	-	-	(2,123)	-	(2,123)
<b>Balance as at 31 December 2009</b>	<b>75,902</b>	<b>(2,124)</b>	<b>1,224</b>	<b>103</b>	<b>48,150</b>	<b>123,255</b>	<b>1,444</b>	<b>124,699</b>
<b>Balance as at 1 January 2008</b>	75,902	(1)	1,224	20	33,131	110,276	983	111,259
Net loss recognised directly in equity - exchange differences arising on translation of foreign operations	-	-	-	(207)	-	(207)	(199)	(406)
Profit for the year	-	-	-	-	8,156	8,156	153	8,309
Total recognised income/(loss) for the year	-	-	-	(207)	8,156	7,949	(46)	7,903
Final dividend paid for the financial year ended:								
- 31 December 2007	-	-	-	-	(4,554)	(4,554)	-	(4,554)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(117)	(117)
<b>Balance as at 31 December 2008</b>	<b>75,902</b>	<b>(1)</b>	<b>1,224</b>	<b>(187)</b>	<b>36,733</b>	<b>113,671</b>	<b>820</b>	<b>114,491</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the fourth quarter ended 31 December 2009

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Unaudited 12 Months ended 31.12.2009 RM'000</b>	<b>Unaudited 12 Months ended 31.12.2008 RM'000</b>
Net Cash From Operating Activities	<b>34,342</b>	19,397
Net Cash Used In Investing Activities	<b>(7,339)</b>	(19,074)
Net Cash (Used In)/From Financing Activities	<b>(32,889)</b>	4,151
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(5,886)</b>	4,474
<b>Cash and cash equivalents at the beginning of the year</b>	<b>10,398</b>	6,041
Effect of exchange differences	<b>46</b>	(117)
<b>Cash and cash equivalents at the end of the year</b>	<b>4,558</b>	10,398
<b>* Cash and cash equivalents at end of the financial year consist of :-</b>		
Short-term deposits with licensed banks	<b>2,400</b>	4,400
Cash and bank balances	<b>3,205</b>	5,844
Housing Development Accounts with licensed banks	<b>156</b>	154
Bank overdrafts	<b>(1,203)</b>	-
	<b>4,558</b>	10,398

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)**